

DEEP WELL OIL & GAS, INC.

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Telephone: (780) 409-8144, Fax: (780) 409-8146

NOTICE OF ACTION TAKEN WITHOUT A STOCKHOLDER MEETING

Date of Mailing: on or about August 15, 2018

To our Stockholders:

The attached Information Statement is furnished by the Board of Directors (the “Board”) of Deep Well Oil & Gas, Inc. (the “Company,” “we” or “us”), a Nevada corporation, to the holders of record (the “Stockholders”) at the close of business on July 31, 2018 (the “Record Date”), of the Company’s issued and outstanding common stock, par value \$0.001 per share (the “Common Stock”) pursuant to Rule 14c-2 promulgated under the Securities Exchange Act of 1934, as amended (the “Exchange Act”). The Company is a Nevada corporation and is a reporting issuer with the United States Securities Exchange Commission. The attached Information Statement is prepared and available for download from our corporate website at www.deepwelloil.com or www.dwog.com by way of Notice of Internet Availability of Information Statement Materials, to meet the requirements of Section 780.390 of the Nevada Revised Statutes. This attached Information Statement is being posted on the Company’s corporate website on or about August 15, 2018 for the Stockholders as of the Record Date. The attached Information Statement informs the Company Stockholders of actions taken and approved by a written consent, dated July 31, 2018 (the “Written Consent”), by certain Stockholders of the Company owning an aggregate of 121,914,510 shares of Common Stock of the Company on such date, representing approximately 52.9% of the 230,574,603 shares of the Company’s Common Stock issued and outstanding as of July 31, 2018 (the “Majority Stockholders”). The Company has no authorized or outstanding preferred stock.

NOTICE IS HEREBY GIVEN that on or about July 31, 2018, the Company’s Board of Directors and the Majority Stockholders, as permitted under the Nevada Revised Statutes and the Amended By-laws of the Company, adopted the Written Consent, in lieu of an annual or special meeting of the Stockholders approving the following actions:

1. To re-elect the following eight directors to serve as the Company’s Board of Directors until the next meeting of Stockholders: Dr. Horst A. Schmid, Mr. Said Arrata, Mr. Satya Brata Das, Mr. Pascal Nodé-Langlois, Mr. Colin P. Outtrim, Mr. David Roff, Mr. Curtis Sparrow, Mr. Malik Youyou;
2. To ratify the appointment of Turner, Stone & Company LLP to serve as the Company’s independent registered public accounting firm for the prior fiscal years ended September 30, 2015, September 30, 2016 and September 30, 2017;
3. To ratify the appointment of Turner, Stone & Company LLP to serve as the Company’s independent registered public accounting firm for the fiscal year ending September 30, 2018; and
4. To hold a non-binding advisory vote to approve the compensation of the Company’s named executive officers.

The election of directors will become effective upon filing with the Nevada Secretary of State, which will occur no earlier than forty (40) calendar days after the filing and mailing of the Definitive Information Statement.

**THIS IS NOT A NOTICE OF A SPECIAL MEETING OF
STOCKHOLDERS AND NO STOCKHOLDER MEETING WILL BE
HELD TO CONSIDER ANY MATTER DESCRIBED HEREIN.**

**WE ARE NOT ASKING YOU FOR A PROXY AND YOU ARE
REQUESTED NOT TO SEND US A PROXY.**

**NO VOTE OR OTHER ACTION OF THE COMPANY’S
STOCKHOLDERS IS REQUIRED IN CONNECTION WITH THE
ATTACHED INFORMATION STATEMENT.**

Please read this Notice and attached Information Statement which describes the actions taken and approved by the Majority Stockholders of the Company.

DEEP WELL OIL & GAS, INC.

/s/ Horst A. Schmid

Dr. Horst A. Schmid
Chairman of the Board on behalf of the Company’s Board of Directors