

## **NEWS RELEASE**

### **DEEP WELL COMMENCES WORK ON PILOT PROJECT**

**October 15, 2010 – 08:00 EDT**

EDMONTON, ALBERTA - (Marketwire – October 15, 2010) Deep Well Oil & Gas, Inc. (and its subsidiaries - "Deep Well" or "Company") (OTCQB Marketplace: DWOOG) is pleased to announce that it has engaged the services of Pioneer Land and Environmental to proceed immediately with the environmental studies mandated by Alberta Regulations before the Company can embark on a five to seven well production pilot project as an interim step toward full scale commercial production.

The Company's geological studies lead it to conclude that its working interest can support full commercial production.

This press release contains forward-looking statements including, without limitation, the use of proceeds of the private placement. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected in the Company's proposed oil and gas related business and described in this press release. The Company's business and the realization of the results contemplated by this press release are subject to various risks, which are discussed in the Company's filings with the SEC. The Company's filings may be accessed at the SEC's Edgar system at [www.sec.gov](http://www.sec.gov). Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. The Company cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, we do not undertake, and we specifically disclaim any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such a statement.

Deep Well Oil & Gas, Inc. (OTCQB Marketplace: DWOOG - News)

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