

NEWS RELEASE



NOTICE OF GENERAL MEETING OF DEEP WELL

December 18, 2009 – 08:00 EST

EDMONTON, ALBERTA - (Marketwire – December 18, 2009) The Board of Directors of Deep Well Oil & Gas, Inc. ("Deep Well" or "Company") (DWOQ.PK) is pleased to announce that the Company is now current with its filings of the Financial Statements and related documents with the Security and Exchange Commission (SEC) therefore allowing the Company to call a Stockholder's Meeting.

Notice is hereby given that the General Meeting of the Stockholders of Deep Well Oil & Gas, Inc. will be held on Wednesday the 24th of February, 2010 at 2:00 p.m. Mountain Standard Time in the Turner Valley room located in the Westin Hotel, 10135 - 100 Street, Edmonton, Alberta, Canada, for the election of Directors, the ratification of past appointments of the Auditor of the Company, the ratification of the appointment of the Auditor to serve the Company for its September 30, 2010 audit, the approval of the Company Stock Option Plan and for the transaction of such other business as may properly come before the meeting.

Deep Well Oil & Gas, Inc. is a Nevada corporation based in Alberta Canada. Deep Well and its subsidiaries Northern Alberta Oil Ltd. and Deep Well Oil & Gas (Alberta) Ltd. have a 100% working interest in 15 sections of a Petroleum and Natural Gas licences ("P&NG"), an 80% working interest in 56 contiguous sections of oil sands development leases and a 40% working interest in an additional 12 sections of oil sands development leases in the Sawn Lake heavy oil area in North Central Alberta. The P&NG and oil sands leases cover 52,505 gross acres.

This press release contains forward-looking statements including, without limitation, the use of proceeds of the private placement. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected in the Company's proposed oil and gas related business and described in this press release. The Company's business and the realization of the results contemplated by this press release are subject to various risks, which are discussed in the Company's filings with the Securities and Exchange Commission ("SEC"). The Company's filings may be accessed at the SEC's Edgar system at www.sec.gov. Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. The Company cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, we do not undertake, and we specifically disclaim any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such a statement. Deep Well Oil & Gas, Inc. (PINK SHEETS: DWOQ - News)

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