

**Deep Well Oil & Gas, Inc. is Pleased to Announce the Operator is to Begin Testing the Successful Well**

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EDMONTON, ALBERTA--(CCNMatthews - Nov. 28, 2005) - Deep Well Oil & Gas, Inc. ("Deep Well") (OTCBB:DWOG), Deep Well Oil and Gas is pleased to announce that the operator of the Sawn Lake project in North Central Alberta has drilled and cased the first well.

The well, drilled by Precision Drilling, was drilled to a vertical depth of 752 meters followed by a horizontal leg of over 700 meters.

The well was recently cased. The operator anticipates testing to begin during the first week of December. This well is the first well drilled as part of an initial 10 well program targeting the Blue Sky formation over the 69.5 sections at Sawn Lake which is located about 60 km from the Black Rock Ventures, Inc.'s heavy oil project. These 10 wells will be drilled at no cost to Deep Well in order for the farmout partner to earn their 40% share of the project.

Deep Well Oil & Gas, Inc. is a Nevada corporation based in Alberta Canada. Deep Well and its subsidiaries Northern Alberta Oil Ltd. and Deep Well Oil & Gas (Alberta) Ltd. have an 80% working interest (subject to a farmout agreement) in 63 contiguous sections of oil sands leases and 6.5 sections of oil sands permits in the Sawn Lake heavy oil area in North Central Alberta. After the farmout partner fully earns its interest Deep Well will directly hold 40% of the project. In addition, Deep Well owns 31.4% of our farmout partner's shares. A previously published independent engineering report by Ryder Scott estimated that, there was 819,000,000 original barrels of oil in place.

This press release contains forward-looking statements. The words or phrases "would be," "will allow," "intends to," "will likely result," "are expected to," "will continue," "is anticipated," "estimate," "project," or similar expressions are intended to identify "forward-looking statements." Actual results could differ materially from those projected in the Company's proposed oil and gas related business. The Company's business is subject to various risks, which are discussed in the Company's filings with the Securities and Exchange Commission ("SEC"). The Company's filings may be accessed at the SEC's Edgar system at [www.sec.gov](http://www.sec.gov). Statements made herein are as of the date of this press release and should not be relied upon as of any subsequent date. The Company cautions readers not to place reliance on such statements. Unless otherwise required by applicable law, we do not undertake, and we specifically disclaim any obligation, to update any forward-looking statements to reflect occurrences, developments, unanticipated events or circumstances after the date of such a statement.

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